



VA Matrix

revised 5/3/2022

Retirement Accounts

When using a retirement account for assets, reserves or down payment funds, the most recent available statement (monthly or quarterly) must be provided. 60% of the funds available on the statement will be used towards assets less any outstanding loan balances against the account.

If the borrower is drawing against the account for funds to close, evidence of liquidation is required to include:

- Terms of withdrawal
- Proof of amount withdrawn
- Copy of check provided to borrowers
- Copy of bank statement in deposited account to show updated funds available.