



VA Matrix

revised 5/3/2022

Net Proceeds from the sale of Current Home

If the closing on the current home is taking place before the loan will close with FSB, a copy of the fully executed Closing Disclosure from the sale/closing must be presented to underwriting showing the proceeds.

If the closing will be simultaneous, a Preliminary Closing Disclosure from the title company that is closing the transaction showing the expected proceeds from the sale. This needs to be as accurate as possible as any changes in the proceeds upon a Final Closing Disclosure will result in the file being sent back to underwriting for updating.

The underwriter will PTF for the Final Closing Disclosure to be provided at closing for the current home.