

- Condos – Must be on FHA approved list
 - If the condo project has been withdrawn from FHA’s approved list or does not comply with FHA’s condominium project eligibility guidelines as determined by the loan level certification for Individual Unit Financing process is ineligible.
 - Site condos do not require condominium project approval.
- Condo must have HO-6 insurance to cover 20% of appraised value
 - Condo insurance must show unit owner name and unit. Must have \$1,000,000 in building coverage and liability coverage