

5. Monthly payments on revolving or 30-day accounts

(i) Revolving accounts

Regardless of the balance of a revolving account, in the absence of a monthly payment on the credit report, and if there is no documentation in the Mortgage file indicating the monthly payment amount, 5% of the outstanding balance will be considered the required monthly payment amount.

(ii) 30-day accounts

For 30-day accounts (i.e., accounts that require the balance to be paid in full monthly), the full amount of the outstanding account balance must be included in the debt payment-to-income ratio, or the Seller must verify that the Borrower has sufficient funds to pay off the outstanding account balance. The funds must be in addition to any funds used to qualify the Borrower for the Mortgage transaction, and the source of funds must be an eligible source as described in [Section 5501.3](#).