

How to Setup MBOT for Split MI

Please see the following Screen shots. You can only select “Split Premium” AFTER you have ordered an MI quote from any provider in this manner. Once you order that properly, you will then see “Split Premium” as an option in the drop down menu in MBOT on the first page of the loan estimate (MI Section).

Please see the pages below for more information.

Premium Type			Premium		
User Entered/Imported from MI Order			0.9399920%		
Company			Program		
Arch Mortgage Insurance Company			Split Premium		
Coverage Type			Coverage %		
Constant Renewal			35%		
Credit Score			Counseling Saver		
713			No		
Amortizing Renewal			Level Annual Premium (Refundable)		
No			No		
Refundable Premium			Relocation Loan		
No			No		
Loan Estimate Fee Category					
Services Borrower Cannot Shop For					
Collect as Loan Or Other Cost			Collect as Initial Escrow Deposit		
Months	Factor	Monthly Amount	Months	Factor	Monthly Amount
	0.8900000%	\$239.49		0.8900000%	\$239.49
Renewal Schedule					
Months	Factor	Monthly Amount	Months	Factor	Monthly Amount
120	0.8900000%	\$239.49	240	0.2000090%	\$53.82
Total MI Months		Term			
360		360			

Cancel **Save**

The fee values below are different than the current values. Select the fee values that should be updated, if any. Disclosed service providers in the Services Borrowers Can Shop For and Fees Collected After Closing categories will not be updated.

	Fee Name	Basis	Current	Calculated Value
<input checked="" type="checkbox"/>	Mortgage Insurance Premium (previously from Fee Category 3) Services Borrower Cannot Shop For		\$0.00	\$0.00
<input type="checkbox"/>	Discount Points Origination Charges		\$4,381.82	\$4,381.82
<input type="checkbox"/>	Homeowners Insurance Premium Prepays		\$1,200.00	\$1,200.00
<input type="checkbox"/>	Title - Lender's Title Policy Services Borrower Can Shop For		\$387.49	\$387.49
<input type="checkbox"/>	Title - Owner's Title Policy Other		\$917.73	\$917.73
<input type="checkbox"/>	Life of Loan Flood Cert Services Borrower Cannot Shop For		\$0.00	\$0.00
<input type="checkbox"/>	Verification of Employment		\$150.00	\$150.00

Select a Fee to Add

Services Borrower Cannot Shop For

\$1,660.23

Fee Name	Current	Paid By	Paid To	Details
Appraisal Fee	\$550.00	Borrower	Appraiser	
Credit Report	\$150.00	Borrower	Other	
Final Inspection Fee	\$150.00	Borrower	Appraiser	
Flood Determination Fee	\$15.00	Borrower	Other	
Mortgage Insurance Premium (previously from Fee Category 3)	\$581.23	Borrower	PMI	
Tax Service Fee (optional)	\$64.00	Borrower	Lender	
Verification of Employment	\$150.00	Borrower	Lender	

Select a Fee to Add