



## USDA Matrix

Revised 5/3/2022

### **Borrower Investment**

- No minimum borrower investment is required toward down payment.
- ***Cash on hand is ineligible.*** Funds must be validated in an account
- All funds used for GUS approval must be fully documented
- If the borrower(s) received any cash back at loan closing, the amount must not exceed the documented contributions made from their own funds for eligible loan purposes (e.g., earnest money deposit, appraisal fee, lender home inspections, etc.)
  - Loan funds or seller paid concessions may not be distributed to the borrower.
  - Loan fees paid by the borrower with credit cards or other short term loans may not be reimbursed at loan closing.