

Income Type	Annual Income	Repayment Income
<p><b>Contract / Employment Offer</b></p>	<p>Include amounts that will be received in the ensuing 12 months based on employment verifications.</p>	<p><b>Required History:</b> One year</p> <p>The one year of required history may be met through a combination of employers, education, or military service. This history is not required to be with the same or current employer.</p> <p>Applicants moving to a new employer (e.g. school district, same profession, etc.) with a contract to begin employment within 60 days of loan closing may be eligible if the underwriter determines the applicants have reserves available post loan closing to cover all monthly liability payments and the new mortgage obligation until employment begins.</p>