

Hello All Loan Officers,

We wanted to remind you all that the maximum CLTV's on the HELOAN product offering were updated to reflect lower thresholds earlier in 2024. In addition, due to the current interest rate environment the rates on this product can be higher based on lower fico scores and higher CLTV limits.

On this loan product we ask you to refrain from pulling a full credit report, but it is helpful for you to pull a soft pull either from Data-Verify or Partners to get a credit score for rate indication purposes.

Please note that you can see both the current matrix and the daily rates on this product directly on our retail website. Here are the two links below for both.

HELOAN Matrix:

[c39de5_8d7961362a974a7ea390c09016b0b2b1.pdf \(myfsbretail.com\)](#)

HELOAN Rates:

[APT HELOAN Rate Sheet.xls \(myfsbretail.com\)](#)

*Please see the example on the daily rate sheet to help you understand how the rates work on this product.

The program has been very viable for many borrowers, and we have closed a significant amount of these loans quickly (usually within 7-15 days). However, we would appreciate if you would check the maximum CLTV on this product and get an indication of what the rates would be for each client before any submissions.