



USDA Matrix

Revised 5/3/2022

All assets disclosed by borrower on the 1003 must be documented with 2 months most recent consecutive bank statements.

NSF or similar fees are not allowed. If borrower has NSF or overdrafts on their bank statements, FSB will need an LOX to explain why these exist. The LOX should not indicate Financial Mismanagement. The underwriter will take into consideration any information provided on the NSF's and determine if the file has merit to proceed with an approval.