



VA Matrix

revised 5/3/2022

Co-Signed installment loans

The applicant may have a contingent liability based on co-signing a loan. If:

- There is evidence that the loan payments are being made by someone else for a period of 12 months
- There is no reason to believe that the applicant will have to participate in repayment of the loan, then
- The lender may exclude the loan payments from the monthly obligations factored into the net effective income calculation in the loan analysis.