



USDA Matrix

Revised 5/3/2022

Cash Reserves

Although cash reserves after closing are not required, cash reserves are considered in the risk assessment provided by GUS. Lenders must determine if the asset is liquid or readily converted to cash and can be done so absent retirement or job termination.

Assets such as 401K, IRA's, etc, may be included in the underwriting analysis up to only 60% of the vested value. Funds borrowed against these accounts may be used for loan closing but are not to be considered as cash reserves.

Note: These funds cannot be used within GUS for cash reserves but will be used in the analysis for a manual underwrite for reserves by FSB.

Funds from gifts from ANY source will NOT be included in the cash reserves calculation in GUS.