Tax-exempt income	**History of receipt:** A history of receipt is not required **Continuance:** Must be likely to continue to remain tax exempt **Calculation:** To determine the amount to adjust (i.e., "gross-up") the Borrower's income, use: ▪ 25% of the tax exempt portion of the income or ▪ The current federal and state income tax withholding tables	Copy of complete federal individual income tax return for the most recent one-year period or other documentation evidencing that the income, or a portion of the income, is tax exempt. For Social Security income (i.e., retirement income, disability benefits, survivor benefits and Supplemental Security Income), the Seller may gross up 15% of the income without obtaining additional documentation. For example, if the Borrower's Social Security income is $1,000/month, the Seller can gross up $150 (i.e., 15% of $1,000) without obtaining documentation that this portion of the income is tax exempt. Using 25% as the income adjustment factor, the income is calculated as follows: $150 x 25% = $37.50 $1,000 + $37.50 = $1,037.50 $1,037.50 can be used for qualifying without obtaining tax returns or other documentation evidencing that the income is tax exempt. The Seller must obtain additional documentation in order to gross up the entire amount of income (i.e., $1,000) for use in qualifying the Borrower.