



## USDA Matrix

Revised 5/3/2022

### Gifts

- Eligible
- Must fully document the source, transfer and receipt of gift funds. Comply with FHA gift documentation requirements
- Donor must be disinterested third party (may not have an interest in the sale of the property)
- Gifts will never be counted as Reserves
- Gifts cannot be used that the donor sources as a cash deposit in their bank statements.

The most recent 2-month average of liquid accounts such as checking, or savings accounts may be considered as cash reserves. Assets should never be overvalued as it affects the risk assessment provided by GUS and misrepresents the file. A 2-month average of liquid assets most accurately represents the true value of the account since accounts, such as checking accounts, often fluctuate significantly during the month from deposit to average balance. The true calculated value will be input on the “Assets and Liabilities” page of GUS.