

Question and Answers

TOPIC(S):

Misc. – Fee – Rediscovering Home Inspection Fees

QUESTION:

The initial LE did not disclose the home inspection fee, but now at time of ICD I have the invoice for the inspection, and it was paid by the borrower previously. Can we add that fee to the ICD?

ANSWER:

Since FSB does not require copies of home inspections for lending decisions, the fee can be added to the ICD and shown as a POC by borrower. FSB does not want nor should receive a copy of the inspection as we do not require it.