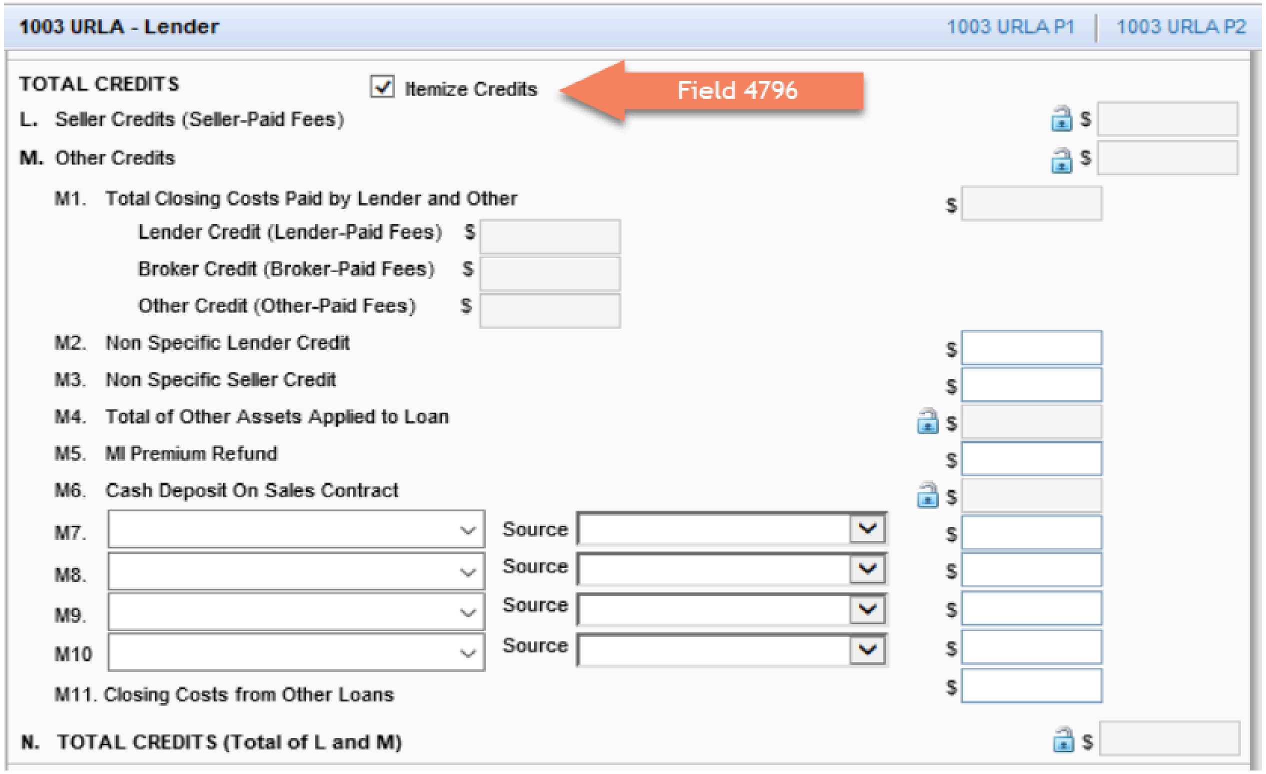
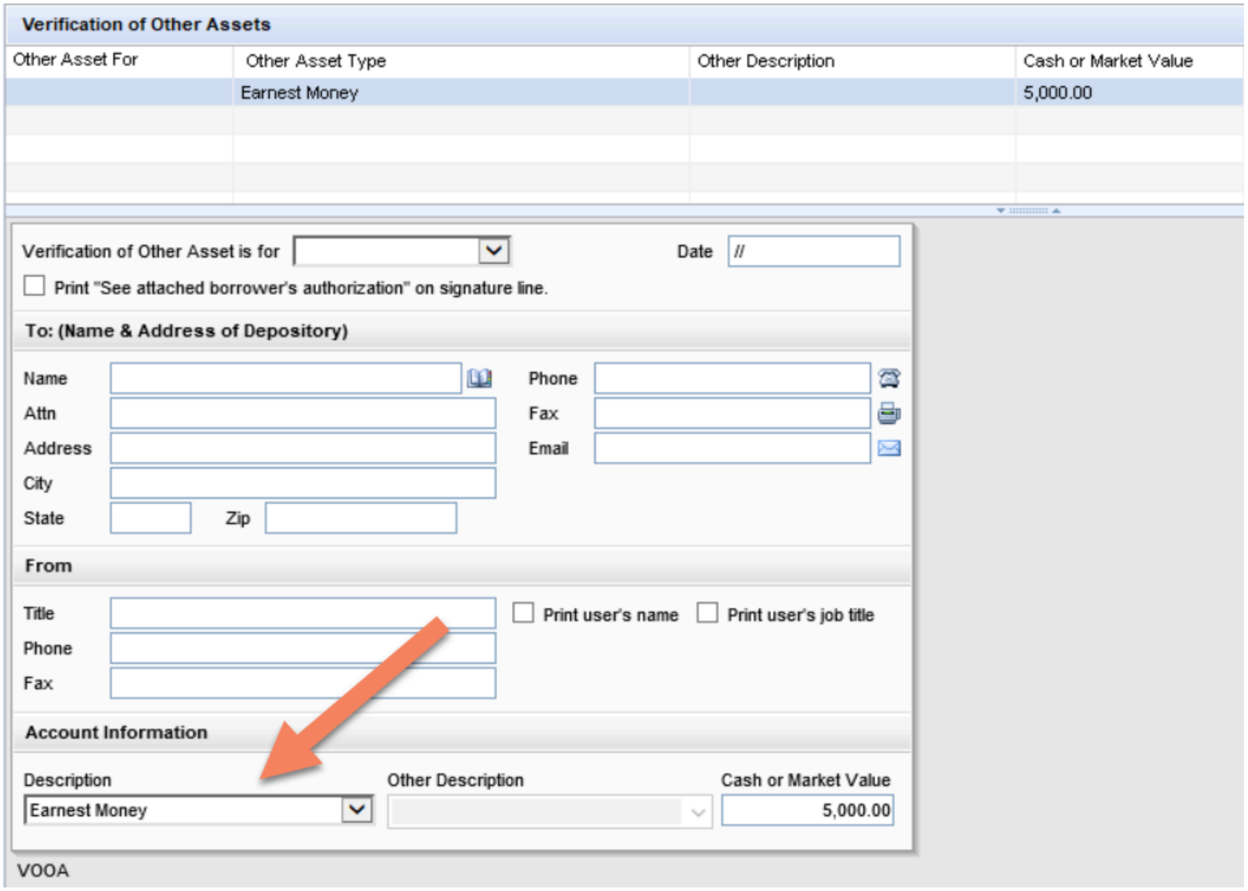
Details:

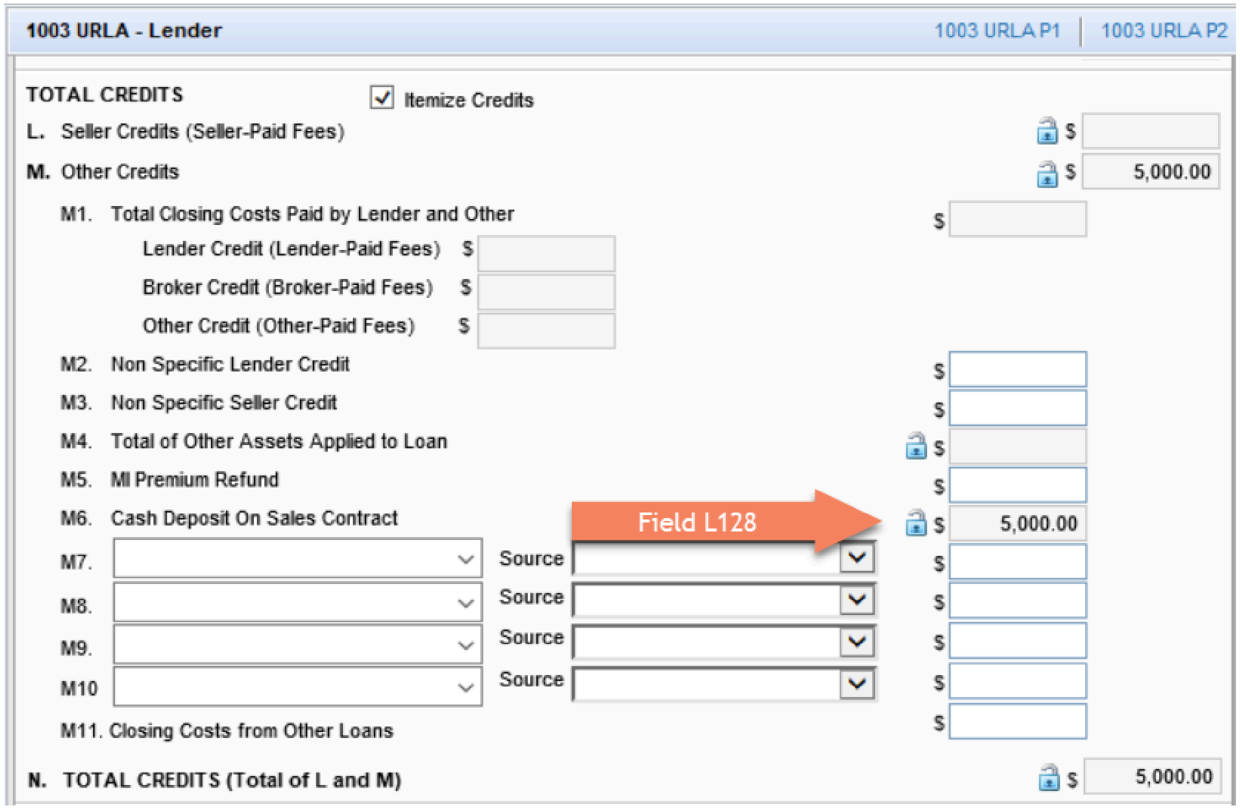
In order for the Earnest Money Deposit to flow to the AUS Findings, the best practice is to check the Itemized Credits check box (field 4796) and enter the Earnest Money in the Verification of Other Assets (VOOA) Record.

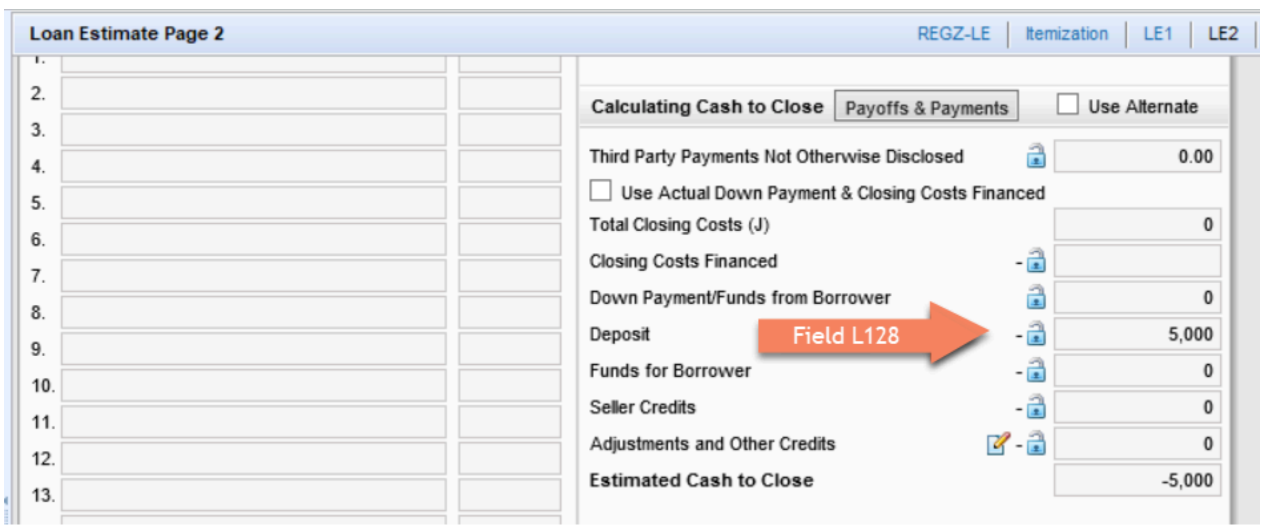


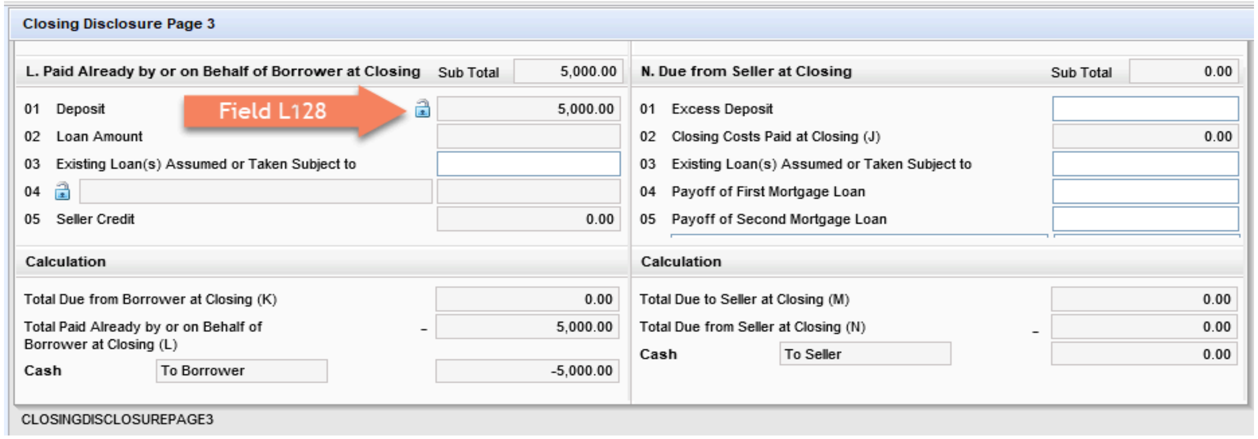


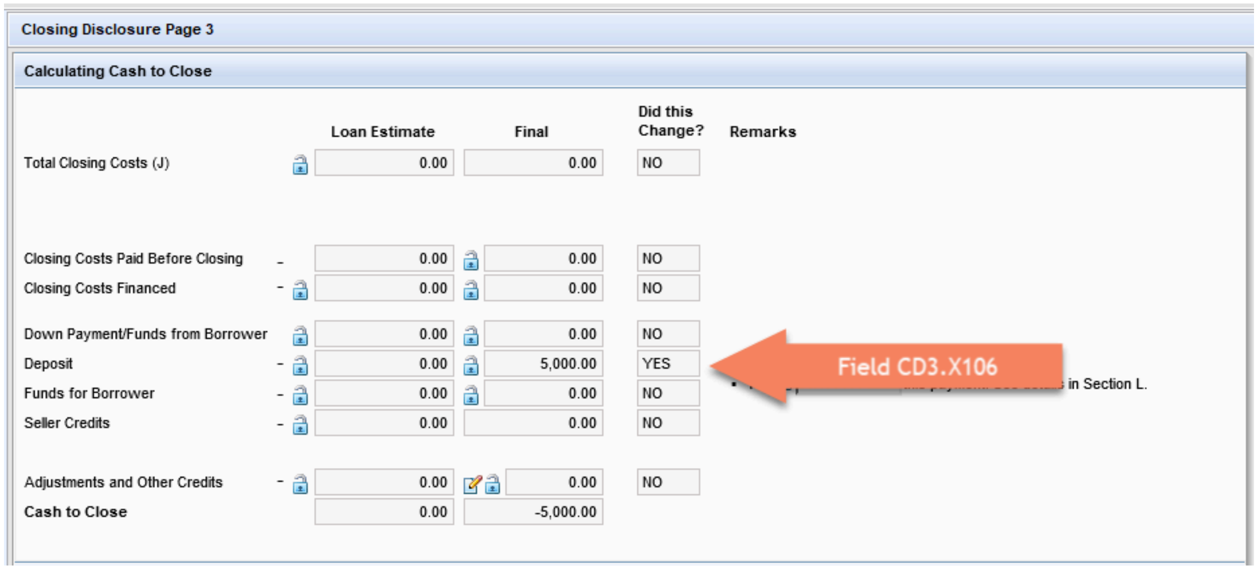
When the Itemized Credits check box (field 4796) is checked and the Verification of Other Assets (VOOA) Record is completed, the Earnest Money Deposit will flow to field L128 on the 1003 URLA Lender Page, LE Page 2, and CD Page 3.

NOTE: The value in field L128 will also flow to Deposit (field CD3.X106) on CD Page 3.


1003 URLA - Lender
1003 URLA P1
1003 URLA P2
TOTAL CREDITS
Itemize Credits
L. Seller Credits (Seller-Paid Fees) $
M. Other Credits $ 5,000.00
M1. Total Closing Costs Paid by Lender and Other $
Lender Credit (Lender-Paid Fees) $
Broker Credit (Broker-Paid Fees) $
Other Credit (Other-Paid Fees) $
M2. Non Specific Lender Credit $
M3. Non Specific Seller Credit $
M4. Total of Other Assets Applied to Loan $
M5. MI Premium Refund $
M6. Cash Deposit On Sales Contract $ 5,000.00
Field L128
M7. Source $
M8. Source $
M9. Source $
M10 Source $
M11. Closing Costs from Other Loans $
N. TOTAL CREDITS (Total of L and M) $ 5,000.00

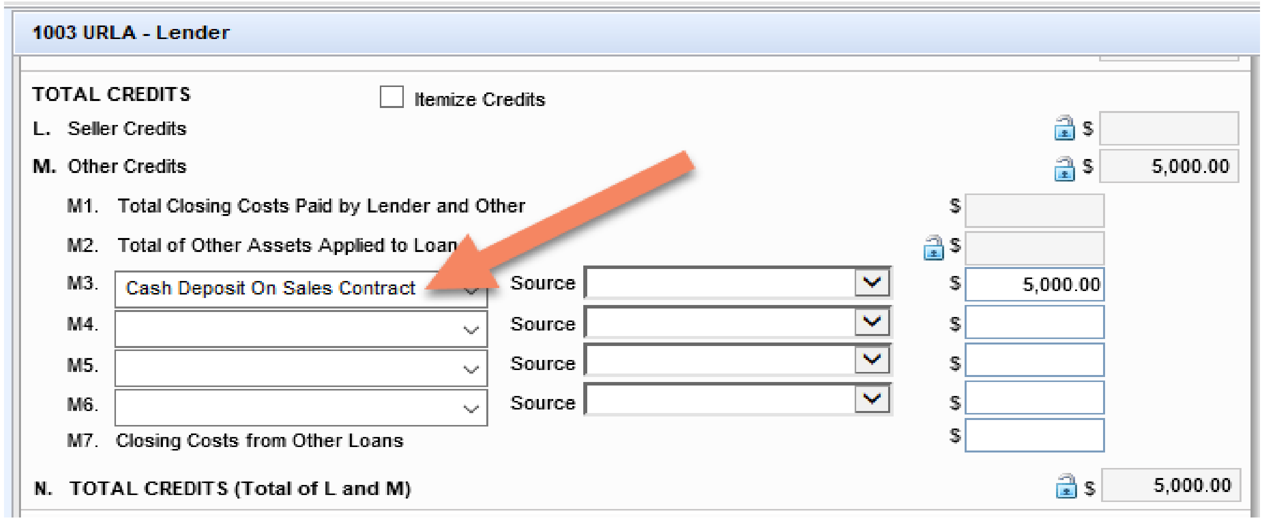

Loan Estimate Page 2
REGZ-LE
Itemization
LE1
LE2
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12.
13.
Calculating Cash to Close
Payoffs & Payments
Use Alternate
Third Party Payments Not Otherwise Disclosed 0.00
Use Actual Down Payment & Closing Costs Financed
Total Closing Costs (J) 0
Closing Costs Financed -
Down Payment/Funds from Borrower 0
Deposit - 5,000
Field L128
Funds for Borrower - 0
Seller Credits - 0
Adjustments and Other Credits - 0
Estimated Cash to Close -5,000





If you are not going to check the Itemized Credits check box (field 4796) and complete the Verification of Other Assets (VOOA) Record, then you may discuss internally with your business unit on selecting the ‘Cash Deposit on Sales Contract' in the drop down field in Section M.

NOTE: This does not flow to the LE Page 2 and CD Page 3. The user may lock down and adjust the Deposit field (L128) on LE Page 2. The value in field L128 will also flow to field CD3.X106 on CD Page 3.



IMPORTANT: Do not use both the VOOA Record and the Section M drop down option 'Cash Deposit on Sales Contract' as this will duplicate the Deposit.