

Details:

In order for the Earnest Money Deposit to flow to the AUS Findings, the best practice is to check the Itemized Credits check box (field 4796) and enter the Earnest Money in the Verification of Other Assets (VOOA) Record.

1003 URLA - Lender		1003 URLA P1	1003 URLA P2
TOTAL CREDITS		☒ Itemize Credits	
L. Seller Credits (Seller-Paid Fees)		\$	
M. Other Credits		\$	
M1. Total Closing Costs Paid by Lender and Other		\$	
Lender Credit (Lender-Paid Fees)		\$	
Broker Credit (Broker-Paid Fees)		\$	
Other Credit (Other-Paid Fees)		\$	
M2. Non Specific Lender Credit		\$	
M3. Non Specific Seller Credit		\$	
M4. Total of Other Assets Applied to Loan		\$	
M5. MI Premium Refund		\$	
M6. Cash Deposit On Sales Contract		\$	
M7.		Source	
M8.		Source	
M9.		Source	
M10.		Source	
M11. Closing Costs from Other Loans		\$	
N. TOTAL CREDITS (Total of L and M)		\$	

Verification of Other Assets			
Other Asset For	Other Asset Type	Other Description	Cash or Market Value
	Earnest Money		5,000.00

Verification of Other Asset is for
Date //

☐ Print "See attached borrower's authorization" on signature line.

To: (Name & Address of Depository)

Name
Phone

Attn
Fax

Address
Email

City

State Zip

From

Title

Phone

Fax

☐ Print user's name
☐ Print user's job title

Account Information

Description

Other Description

Cash or Market Value 5,000.00

When the Itemized Credits check box (field 4796) is checked and the Verification of Other Assets (VOOA) Record is completed, the Earnest Money Deposit will flow to field L128 on the 1003 URLA Lender Page, LE Page 2, and CD Page 3.

NOTE: The value in field L128 will also flow to Deposit (field CD3.X106) on CD Page 3.

TOTAL CREDITS

☒ Itemize Credits

L. Seller Credits (Seller-Paid Fees)

\$

M. Other Credits

\$ 5,000.00

M1. Total Closing Costs Paid by Lender and Other

\$

Lender Credit (Lender-Paid Fees) \$

Broker Credit (Broker-Paid Fees) \$

Other Credit (Other-Paid Fees) \$

M2. Non Specific Lender Credit

\$

M3. Non Specific Seller Credit

\$

M4. Total of Other Assets Applied to Loan

\$

M5. MI Premium Refund

\$

M6. Cash Deposit On Sales Contract

\$ 5,000.00

M7. Source

\$

M8. Source

\$

M9. Source

\$

M10. Source

\$

M11. Closing Costs from Other Loans

\$

N. TOTAL CREDITS (Total of L and M)

\$ 5,000.00

Field L128

Loan Estimate Page 2

REGZ-LE

Itemization

LE1

LE2

Calculating Cash to Close

Payoffs & Payments

☐ Use Alternate

Third Party Payments Not Otherwise Disclosed \$ 0.00

☐ Use Actual Down Payment & Closing Costs Financed

Total Closing Costs (J) 0

Closing Costs Financed - \$

Down Payment/Funds from Borrower \$ 0

Deposit - \$ 5,000

Funds for Borrower - \$ 0

Seller Credits - \$ 0

Adjustments and Other Credits \$ 0

Estimated Cash to Close -5,000

Field L128

Closing Disclosure Page 3			
L. Paid Already by or on Behalf of Borrower at Closing		Sub Total	5,000.00
01	Deposit		5,000.00
02	Loan Amount		
03	Existing Loan(s) Assumed or Taken Subject to		
04			
05	Seller Credit		0.00
Calculation			
Total Due from Borrower at Closing (K)			0.00
Total Paid Already by or on Behalf of Borrower at Closing (L)		-	5,000.00
Cash		To Borrower	-5,000.00
N. Due from Seller at Closing		Sub Total	0.00
01	Excess Deposit		
02	Closing Costs Paid at Closing (J)		0.00
03	Existing Loan(s) Assumed or Taken Subject to		
04	Payoff of First Mortgage Loan		
05	Payoff of Second Mortgage Loan		
Calculation			
Total Due to Seller at Closing (M)			0.00
Total Due from Seller at Closing (N)		-	0.00
Cash		To Seller	0.00

CLOSINGDISCLOSUREPAGE3

Closing Disclosure Page 3					
Calculating Cash to Close					
	Loan Estimate	Final	Did this Change?	Remarks	
Total Closing Costs (J)	0.00	0.00	NO		
Closing Costs Paid Before Closing	0.00	0.00	NO		
Closing Costs Financed	0.00	0.00	NO		
Down Payment/Funds from Borrower	0.00	0.00	NO		
Deposit	0.00	5,000.00	YES		
Funds for Borrower	0.00	0.00	NO		
Seller Credits	0.00	0.00	NO		
Adjustments and Other Credits	0.00	0.00	NO		
Cash to Close	0.00	-5,000.00			

If you are not going to check the Itemized Credits check box (field 4796) and complete the Verification of Other Assets (VOOA) Record, then you may discuss internally with your business unit on selecting the 'Cash Deposit on Sales Contract' in the drop down field in Section M.

NOTE: This does not flow to the LE Page 2 and CD Page 3. The user may lock down and adjust the Deposit field (L128) on LE Page 2. The value in field L128 will also flow to field CD3.X106 on CD Page 3.

1003 URLA - Lender

TOTAL CREDITS
☐ Itemize Credits

L. Seller Credits

M. Other Credits

M1. Total Closing Costs Paid by Lender and Other

M2. Total of Other Assets Applied to Loan

M3. Cash Deposit On Sales Contract

Source

M4.

Source

M5.

Source

M6.

Source

M7. Closing Costs from Other Loans

N. TOTAL CREDITS (Total of L and M)

\$

\$ 5,000.00

\$

\$ 5,000.00

\$

\$

\$

\$

\$

\$ 5,000.00

IMPORTANT: Do not use both the VOOA Record and the Section M drop down option 'Cash Deposit on Sales Contract' as this will duplicate the Deposit.

This information is intended for general information purposes only and to assist customers in understanding system functionality. It should not be construed as legal advice or opinion on any specific facts or circumstances. You are advised to consult your own compliance staff or attorney regarding your specific residential mortgage lending questions or situation to ensure your compliance with applicable laws and regulations. ICE Mortgage Technology™ Platform, Encompass®, AllRegs®, Mavent®, Velocify®, Simplifile®, Encompass Consumer Connect®, and the ICE Mortgage Technology logos and other trademarks appearing herein are the property of the entities of ICE Mortgage Technology. All Rights Reserved. Other company and product names may be trademarks of their respective owners. Products, services and programs are subject to change without notice.