



22 East Mifflin Street, Suite 900, Madison, Wisconsin 53703 • www.pfauthority.org

**Down Payment Assistance Grant Letter**

Date \_\_\_\_\_

Once fully executed, and subject to meeting the requirements of this program, this Down Payment Assistance Grant Letter confirms that Public Finance Authority (PFA), a Wisconsin governmental entity, has agreed to provide its funds (its Down Payment Assistance Grant), in the following amount, towards the total required down payment on the mortgage loan being originated for you by your lender.

The amount of the down payment assistance grant (gift) provided to you and all borrowers on this loan in aggregate is \$\_\_\_\_\_. It will be provided by PFA at the closing of your loan.

This Down Payment Assistance Grant is provided to you under the terms of the homeownership program developed by PFA, who provides the grant, and AFR who is your lender and/or program administrator. This is a PFA grant. You have no obligation to repay this grant.

\_\_\_\_\_  
Public Finance Authority

By signing below, you, the borrower, acknowledge that you have received this Down Payment Assistance Grant Letter as of the date indicated above; that no portion of this Grant will be used to pay the costs of the construction, demolition, expansion, rehabilitation, renovation, upgrading, addition to or remodeling of the home being purchased; that PFA will provide these funds at the closing of your loan; that PFA will provide these funds at the closing of your loan; that you have no obligation to repay them to PFA; and that PFA may provide a copy of this Letter, as signed by you, to AFR as the program administrator.

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower (Print Name)

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Borrower (Print Name)